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TORONTO STOCK EXCHANGE

File JS

AMENDING FILING STATEMENT NO. 155.
FILED, JANUARY 2nd, 1964.

CONSOLIDATED MOGUL MINES LIMITED
Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 932 dated June 18, 1963 and
Amending Filing Statement No. 137, dated October 22, 1963.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.	Underwriting and option agreement between the Company and Dobieco Limited (see Item 6).								
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital: 15,000,000 shares of the par value of \$1.00 each Issued and outstanding: 6,469,246 shares								
6. Details of any treasury shares or other securities now the subject of any, underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	<p>Under an agreement dated December 31, 1963, between Dobieco Limited as underwriter and optionee and the Company, Dobieco Limited has agreed to purchase 200,000 shares of the capital stock of the Company at the price of \$4.00 per share forthwith after the acceptance for filing of this Amending Filing Statement by the Toronto Stock Exchange (the "effective date") and the Company in consideration of the foregoing has granted to Dobieco Limited the right and option to purchase all or any part of a further 800,000 shares of the Company exercisable as follows:</p> <table><tr><td>200,000 shares @ \$4.00 within 60 days of the effective date;</td><td></td></tr><tr><td>200,000 " @ \$4.50 " 120 " " " " "</td><td></td></tr><tr><td>200,000 " @ \$5.00 " 180 " " " " "</td><td></td></tr><tr><td>200,000 " @ \$6.00 " 240 " " " " "</td><td></td></tr></table> <p>Please refer to Notes 3 and 4 to the financial statement of the Company forming a part of this Amending Filing Statement for further shares of the Company which are subject to any sale or option agreement.</p>	200,000 shares @ \$4.00 within 60 days of the effective date;		200,000 " @ \$4.50 " 120 " " " " "		200,000 " @ \$5.00 " 180 " " " " "		200,000 " @ \$6.00 " 240 " " " " "	
200,000 shares @ \$4.00 within 60 days of the effective date;									
200,000 " @ \$4.50 " 120 " " " " "									
200,000 " @ \$5.00 " 180 " " " " "									
200,000 " @ \$6.00 " 240 " " " " "									
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	H. W. Knight, Jr., H. W. Knight and G. W. Gooderham, all of 25 Adelaide Street West, Toronto, Ontario, are the only persons having a greater than 5% interest in Dobieco Limited. Mr. H. W. Knight, Jr., is also a Director, President and General Manager of Consolidated Mogul Mines Limited.								
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company intends to continue diamond drilling on properties held in Ireland under prospecting licenses and properties held under option from Silvermines Lead & Zinc Company Limited (see Filing Statement 932). The proceeds received by the Company from the aforementioned underwriting and option agreement will be used for further development of the Silvermines project and for reduction of liabilities. Any funds remaining from the said underwriting and option agreement will not be used for purposes other than general administration in the ordinary course of business until and unless notice thereof is filed with the Toronto Stock Exchange.								

FINANCIAL STATEMENTS

CONSOLIDATED MOGUL MINES LIMITED
(Incorporated under the laws of Ontario)

BALANCE SHEET

November 30, 1963

- ASSETS -

Current assets

Cash	341,378.04	
Short Term Investments	300,000.00	
Accrued interest receivable	85,740.00	
Accounts receivable	31,844.91	
Inventory of supplies, at nominal value	1.00	
Prepaid expenses	<u>4,534.62</u>	763,498.57

Investments in and advances to other mining companies:

Shares	6,492,930.53	
Debentures	1,271,878.42	
Advances	<u>192,060.00</u>	7,956,868.95

Fixed assets

Buildings and equipment, at cost	247,445.10	
Mining Claims, at the consideration given therefor consisting of 10,000 shares of capital stock valued at 90¢ per share and \$108,001.69 cash	<u>117,001.69</u>	364,446.79

Deferred charges

Exploration and development	928,089.86	
Administration expenditures, including interest charges	<u>787,438.41</u>	<u>1,715,528.27</u>
		<u>\$10,800,342.58</u>

- LIABILITIES -

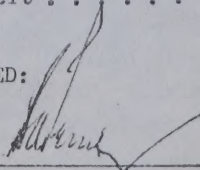
Current liabilities

Bank loan, secured	400,000.00	
Accounts payable and accrued expenses	43,767.68	
6% loan and accrued interest, partially secured	112,848.00	
Director's loan and accrued interest	35,562.91	
Balance due on acquisition of interests in other mining companies, secured	<u>2,526,231.62</u>	3,118,410.21

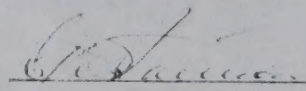
Shareholders' equity

Capital stock:		
Authorized, 15,000,000 shares, par value of \$1.00 each		
Issued, 6,004,246 shares	6,004,246.00	
Contributed surplus	<u>5,748,496.00</u>	
	11,752,742.00	
Deficit	<u>4,070,809.63</u>	<u>7,681,932.37</u>
		<u>\$10,800,342.58</u>

APPROVED:



Director



Director

CONSOLIDATED MOGUL MINES LIMITED

NOTES TO FINANCIAL STATEMENTS

November 30, 1963

- Note 1** Shares of other mining companies consist of both escrowed and free securities and are recorded at cost less proceeds of disposals or at written down value. Based on the quoted value of free securities, these shares had a combined value at November 30, 1963, of \$4,163,000.
- Note 2** Debentures of other mining companies consist of \$1,319,000. principal amount of Consolidated Halliwell Limited 6-1/2%, May 31, 1965 debentures having a book value of \$1,271,878.
- Book value consists of cost less proceeds of disposal. These debentures are without quoted market value because they are not actively traded. The directors of the company are of the opinion that full value will be realized thereon.
- Note 3** Stock purchase warrants issued as partial consideration for loans received and entitling the holders to purchase 500,000 shares of the company's capital stock, are exercisable up to January 23, 1964 at \$2.50 per share.
- Warrants covering 125,000 shares have been exercised to date.
- Note 4** Options outstanding on shares of the company's capital stock are as follows:
- (a) To economic consultant, option on 65,000 shares at \$1.50 per share exercisable on or before December 31, 1963. This option was exercised during the month of December 1963.
 - (b) To an employee, option on 40,000 shares at \$1.06 per share exercisable in annual amounts up to February 1, 1968.
 - (c) Pursuant to option agreement dated October 23, 1963.
 - 200,000 shares at \$1.75 per share
 - 200,000 shares at \$2.00 per share.
- These options were exercised during the month of December 1963.
- Note 5** By Extraordinary Resolution of December 14, 1962 the holders of the outstanding 5% convertible sinking fund debentures agreed to accept shares of capital stock in settlement of the principal amount of debentures and unmatured coupons outstanding on a basis of one share for one dollar principal amount of debentures. The total amount of debentures so converted was \$2,297,900.
- Note 6** The company has been assessed for Federal income tax and interest in the sum of \$225,827. in respect of the years 1957 to 1960 inclusive. The company has filed notices of objection thereto and the alleged liability is not reflected in the accompanying balance sheet.
- Note 7** Contingent liabilities are as follows:
- (a) Guarantee of repayment of \$175,000 to another mining company by St. Patrick's Copper Mines Limited. St. Patrick's is now in receivership and its indebtedness of \$175,000. is past due. To date no call has been made on the company under its guarantee.
 - (b) Guarantee of \$1,120,000. principal amount of 6-1/2% debentures of Consolidated Halliwell Limited held by other mining companies.
 - (c) Guarantee to indemnify another mining company, up to February 16, 1964, against any loss incurred on 300,000 shares of Irish Copper Mines Limited acquired from the company for \$240,000.

CONSOLIDATED MOGUL MINES LIMITED

STATEMENT OF DEFERRED CHARGES

For the eleven month period ended November 30, 1963

	Balance Dec. 31, 1962	Expenditures During Period	Balance November 30, 1963
<u>Exploration and development</u>			
Harvey Hill Mine	647,667.44	3,199.60	650,867.04
Ireland, Silvermines	5,761.81	179,733.69	185,495.50
Ireland, Other	15,854.55	43,102.56	58,957.11
General	30,774.48	1,995.73	32,770.21
	<u>700,058.28</u>	<u>228,031.58</u>	<u>928,089.86</u>
<u>Administration expenditures</u>	787,438.41		787,438.41
	<u>\$1,487,496.69</u>	<u>\$228,031.58</u>	<u>\$1,715,528.27</u>

CONSOLIDATED MOGUL MINES LIMITED

STATEMENT OF INCOME

For the eleven month period ended November 30, 1963

Income

Income from investments	90,708.74	
Management fees	<u>14,583.34</u>	105,292.08

Expenses

Legal and Audit	3,221.30	
Consultant's salary, fees and expenses . .	19,954.04	
Executive salary and administration fee . .	22,050.00	
Interest	180,768.93	
Office salaries, supplies and rent	31,383.63	
Public relations and reports to shareholders	10,822.24	
Stock transfer expenses	1,465.16	
Miscellaneous	3,214.29	
Travelling expenses	<u>711.61</u>	<u>273,591.20</u>
		<u>\$168,299.12</u>

CONSOLIDATED MOGUL MINES LIMITED

SCHEDULE OF INVESTMENTS

November 30, 1963

<u>Shares</u>	<u>No. of Shares or Par Value</u>	<u>Book Value</u>	<u>Quoted Value</u>
Big Joe Mines	50,000	1.00	
Bonne Bay Mines	979,400	1,000.00	
Britmont Mines	900,000	50,001.00	
Canadian All Metals Explorations	140,900	1.00	2,800.00
Canadian Dyno Mines	1,280,800	383,751.30	1,165,500.00
Canam Copper Company	1,967,450	1,060,115.77	196,700.00
Cartier Quebec Explorations	620,000	180,000.00	31,000.00
Chellev Gold Mines	91,400	1,000.00	1,800.00
Chess Mining Corporation	595,545	1,000.00	
Claymac Mines	1,047,100	1,000.00	
Consolidated Northland Mines	90,000	1,800.00	16,650.00
Continental Copper & Steel Industries Inc, 5% \$25.00 preferred	14,100	257,742.50	275,000.00
Granville Lake Nickel Mines	200,000	1,000.00	
Irish Copper Mines	2,769,713	2,795,578.03	664,700.00
Israel Continental Oil Co.	755,000	75,500.00	37,750.00
Kisco Copper Mines Limited	750,000	1,000.00	
Laurbeck Mining Company	146,665	1,000.00	
Lorado Uranium Mines	850,000	630,492.59	1,479,000.00
McWatters Gold Mines	814,500	270,993.46	171,000.00
Mining Geophysics Co. - Common	550,000	1,000.00	
North Coldstream Mines	10,000	1.00	5,800.00
O'Donnell Mines	700,000	1,000.00	
Ojibway Nickel Mines	275,000	1,000.00	
Parquet Mines	203,612	20,361.20	8,100.00
Sabine Uranium Mines	518,894	1,000.00	
The Lithium Corporation of Canada	1,007,636	644,606.00	60,500.00
Thorncrest Explorations	609,000	1.00	
Torwest Resources (1962)	13,600	78,337.90	1,100.00
Werner Lake Nickel Mines	81,742	1.00	4,900.00
Wicklow Mining Company	830,000	1,001.00	
Yale Lead & Zinc Mines	479,300	376,648.36	40,700.00
		6,837,934.11	
<u>Deduct:</u> Investment reserve		345,003.58	
		6,492,930.53	\$4,163,000.00
<u>Debentures</u>			
Consolidated Halliwell 6-1/2%	\$1,319,000.	1,271,878.42	
		\$7,764,808.95	

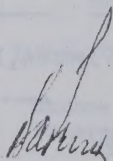
CONSOLIDATED MOGUL MINES LIMITED

SCHEDULE OF CHANGES IN WORKING CAPITAL

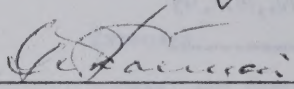
For the period October 1, 1963 to November 30, 1963

	Balance October 1, 1963	Balance November 30, 1963	Increase or (Decrease)
<u>Current assets</u>			
Cash		341,378.04	341,378.04
Short term investments		300,000.00	300,000.00
Accounts receivable	15,454.73	31,844.91	16,390.18
Accrued interest receivable	71,450.00	85,740.00	14,290.00
Inventory of supplies	1.00	1.00	
Prepaid expenses	4,512.12	4,534.62	22.50
	<u>91,417.85</u>	<u>763,498.57</u>	
<u>Current liabilities</u>			
Bank overdraft and loan	501,408.91	400,000.00	101,408.91
Accounts payable and accrued expenses	31,426.67	43,767.68	(12,341.01)
6% loan and accrued interest	111,848.00	112,848.00	(1,000.00)
Director's loan and accrued interest	35,562.91	35,562.91	
Balance due on acquisition of interests in other mining companies	2,497,979.87	2,526,231.62	(28,251.75)
	<u>3,178,226.36</u>	<u>3,118,410.21</u>	
Net working capital	(\$3,086,808.51)	(\$2,354,911.64)	\$731,896.87

APPROVED:



Director



Director

CONSOLIDATED MOGUL MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the period October 1, 1963 to November 30, 1963

Source of funds

Capital stock issued,

10,000 shares at \$1.06 a share	10,600.00	
400,000 shares at 1.25 a share	500,000.00	
210,000 shares at 1.50 a share	<u>315,000.00</u>	825,600.00

Proceeds, sale of shares in other mining company	14,410.15
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Proceeds, sale of equipment	100.00
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\$840,110.15

Application of funds

Exploration and development expenditures	71,569.52
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Loss for period	36,643.76
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108,213.28


Increase in working capital

731,896.87

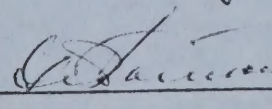
\$840,110.15

NOTE: Since November 30, 1963 a further 465,000 shares of the capital stock of the Company were sold for cash (See Notes 3 and 4 to the Financial Statement) and the Company received \$847,500.00 from the sale thereof.

APPROVED:



Director



Director

10. Brief statement of company's chief development work during past year.	Since June 20, 1963 (the date of Filing Statement 932) the Company has completed approximately 26,000 feet of diamond drilling on the properties held under option from Silvermines Lead & Zinc Company Limited. This work has indicated a substantial lead, zinc and silver deposit of economic importance.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule of Investments included in the Financial Statement of the Company forming a part of this Amending Filing Statement.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	<p>Silvermines Lead & Zinc Company Limited is offering to its shareholders of record as of January 17, 1964 the right to subscribe and pay for at the price of two shillings per share, one share of its capital stock for every five shares outstanding as of the record date. The offer expires before March 14, 1964.</p> <p>By an agreement dated December 2, 1963 made between this Company and Silvermines Lead and Zinc Company Limited, this Company has agreed to subscribe for and purchase at the price of two shillings per share all the shares of Silvermines not taken up pursuant to its offer to shareholders.</p> <p>There are no other material contracts entered into by the Company which are in effect that have not been disclosed elsewhere in this Amending Filing Statement.</p>
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	<p>a) The treasury shares of the Company included in the aforementioned underwriting and option agreement when issued will be in primary distribution.</p> <p>b) A royalty of 6d. per ton is payable on all ore treated or removed from about 1,700 acres being a portion of the lands held under option from Silvermines Lead & Zinc Company Limited.</p> <p>c) There are no other material facts.</p>

DATED January 2, 1964.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"S.A. Perry"

CONSOLIDATED MOGUL MINES LIMITED

CORPORATE SEAL

"G.D. Pattison"

Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

DOBIECO LIMITED

"H.W. Knight Jr."

H.W. Knight Jr.